



The ABCs of Getting Out of Debt: Turn Bad Debt into Good Debt and Bad Credit into Good Credit

By Garrett Sutton

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The ABCs of Getting Out of Debt: Turn Bad Debt into Good Debt and Bad Credit into Good Credit By Garrett Sutton

In difficult times, debt can be a matter of life and death, happiness and despair. Controlling your debt can bring order and calm. Mastering debt can bring wealth and success. As bestselling Rich Dad/Poor Dad author Robert Kiyosaki says, “Good debt makes you rich and bad debt makes you poor.”

The ABCs of Getting Out of Debt provides the necessary knowledge to navigate through a very challenging credit environment. A Rich Dad’s Advisor and best selling author of numerous business books, Garrett Sutton, Esq. clearly writes on the key strategies readers must follow to get out of debt. Unlike other superficial offerings, Sutton explores the psychology and health effects of debt. From there, the reader learns how to beat the lenders at their own game, and how to understand and repair your own credit. Using real life illustrative stories, Sutton shares how to deal with debt collectors, avoid credit scams, and win with good credit.

“The reason Garrett Sutton’s book is so important is that like it or not, debt is a powerful force in our world today. The financially intelligent are using debt to enrich themselves while the financially uneducated are using debt to destroy their lives.”- Robert Kiyosaki

The times call for a book that offers hope and education on mastering credit and getting out of debt.

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Editorial Review

Review

Kirkus Reviews, December 2012:

In this guide, Sutton (Run Your Own Corporation, 2012, etc.) offers recommendations for avoiding and solving debt problems.

The author begins by asserting that “the credit industry actively entices all comers, especially the young and inexperienced.” In the first part of this book, he goes on to offer some overall guidelines for dealing with consumer debt. In Chapter Four, he explains a 10-step strategy, along with sample worksheets, used by one couple who “never seemed to make a dent” in the amount they owed. The author makes recommendations about debt consolidation and includes a lengthy chapter, “Getting Help,” that thoroughly explains the different kinds of bankruptcy and the process of borrowing against a 401(k). The second part of the book looks at specific kinds of debt, ranging from the timely mortgage troubles to tax debt. A section on student loans, for example, includes eight remedies for dealing with overwhelming loan payments. Sutton’s chapter on debt collectors asserts that negotiating with collection agencies is “one of the most important skills you can learn and hone.” The handbook’s third part deals primarily with credit reporting agencies, credit reports and how they’re compiled, and credit repair. Throughout, the author presents stories of real-life predicaments that enliven what might have otherwise been bone-dry material. For example, “Credit Reports” describes the years-long misery of a failed entrepreneur: “Roberto...had taken some risks on a restaurant that didn’t work out.” Finally, a chapter on credit scams and good uses of credit is followed by three appendices, including a list of other helpful books and websites.

A fact-packed, easy-to-navigate resource for consumers concerned about debt.

From AudioFile April, 2013

The Rich Dad brand of financial self-help books is known for being accessible to the average listener. Their personal relatability comes across in the narration of this volume. There are some surprise moments, such as when the listener hears Kim Kiyosaki explain in her own voice an aggressive debt repayment strategy. Sutton and Stratton deliver the content as though they were friends explaining these concepts to the listener in his or her own living room. The variation in tone, pitch, and emphasis keeps the listener engaged even during the myriad technical details on finances. There are also interview segments, taken from sessions with financial experts. M.R. © AudioFile 2013, Portland, Maine

About the Author

Garrett Sutton is an attorney, best selling author and one of Robert Kiyosaki’s Rich Dad Advisors. A clear and engaging writer, Garrett demystifies legal topics and presents them in a very understandable and accessible manner.

Garrett has over thirty years experience in assisting individuals and businesses to limit their liability, protect their assets, implement advantageous corporate structures and advance their financial goals.

Garrett is the author of “Start Your Own Corporation,” “Writing Winning Business Plans,” “Buying and Selling a Business” and “The ABC’s of Getting Out of Debt” among other titles.

Garrett is the owner and operator of CorporateDirect.com, which since 1988, has provided affordable asset protection and corporate formation services, as well as resources for entrepreneurs and real estate investors. Robert Kiyosaki, the best selling author of Rich Dad, Poor Dad calls Garrett and Corporate Direct “the premiere source for asset protection strategies.”

Garrett attended Colorado College and the University of California at Berkeley, where he received a B.S. in Business Administration in 1975. He graduated with a J.D. in 1978 from Hastings Law, the University of California’s law school in San Francisco. He has appeared in the Wall Street Journal, the New York Times, and other publications. Garrett enjoys speaking on asset protection strategies and is a frequent lecturer for business groups and the Rich Dad’s Advisors educational series.

Garrett serves on the boards of the American Baseball Foundation, located in Birmingham, Alabama, and the Reno-Nevada based Sierra Kids Foundation.

For more information on Garrett Sutton, please visit his Web sites at www.sutlaw.com, www.corporatedirect.com, and www.successdna.com.

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Kenneth Harrell:

The book The ABCs of Getting Out of Debt: Turn Bad Debt into Good Debt and Bad Credit into Good Credit has a lot of knowledge on it. So when you make sure to read this book you can get a lot of advantage. The book was written by the very famous author. Tom makes some research ahead of write this book. This kind of book very easy to read you will get the point easily after reading this article book.

Edda Allen:

The ABCs of Getting Out of Debt: Turn Bad Debt into Good Debt and Bad Credit into Good Credit can be one of your basic books that are good idea. Most of us recommend that straight away because this

publication has good vocabulary that will increase your knowledge in vocabulary, easy to understand, bit entertaining but nevertheless delivering the information. The article author giving his/her effort that will put every word into enjoyment arrangement in writing The ABCs of Getting Out of Debt: Turn Bad Debt into Good Debt and Bad Credit into Good Credit but doesn't forget the main position, giving the reader the hottest in addition to based confirm resource data that maybe you can be one of it. This great information can easily draw you into new stage of crucial imagining.

Rosario Jones:

Is it a person who having spare time and then spend it whole day by watching television programs or just lying on the bed? Do you need something new? This The ABCs of Getting Out of Debt: Turn Bad Debt into Good Debt and Bad Credit into Good Credit can be the reply, oh how comes? A fresh book you know. You are thus out of date, spending your spare time by reading in this completely new era is common not a nerd activity. So what these guides have than the others?

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