



## Charlie Munger: The Complete Investor (Columbia Business School Publishing)

By Tren Griffin

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Charlie Munger, Berkshire Hathaway's visionary vice chairman and Warren Buffett's indispensable financial partner, has outperformed market indexes again and again, and he believes any investor can do the same. His notion of "elementary, worldly wisdom"?a set of interdisciplinary mental models involving economics, business, psychology, ethics, and management?allows him to keep his emotions out of his investments and avoid the common pitfalls of bad judgment.

Munger's system has steered his investments for forty years and has guided generations of successful investors. This book presents the essential steps of Munger's investing strategy, condensed here for the first time from interviews, speeches, writings, and shareholder letters, and paired with commentary from fund managers, value investors, and business-case historians. Derived from Ben Graham's value-investing system, Munger's approach is straightforward enough that ordinary investors can apply it to their portfolios. This book is not simply about investing. It is about cultivating mental models for your whole life, but especially for your investments.

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### Editorial Review

#### Review

Charlie Munger is, arguably, the world's best investor. His 'worldly wisdom'?a latticework of understanding separate disciplines?is a powerful way to achieve superior investment results. Without it, success in the market?or anywhere else?is a short-lived fluke.

(Robert Hagstrom, author of *The Warren Buffett Way* and *Investing: The Last Liberal Art*)

Griffin offers an elegantly unified theory of Munger's ideas, organized in a coherent framework from a generous sampling of his scattered remarks in various forums over many years. Intelligent, thoughtful, helpful?and a delight to read.

(Lawrence Cunningham, author of *Berkshire Beyond Buffett: The Enduring Value of Values*)

What if I told you that the world's greatest living investor was also one of the most prolific writers and thinkers on the subject? And what if there were a single book containing all of his most insightful comments in a highly focused series of lessons, anecdotes, and instructions for success? I'm happy to tell you that, in Tren Griffin's Charlie Munger, that book has finally arrived.

(Joshua M. Brown, CEO, Ritholtz Wealth Management, author of *Backstage Wall Street*)

Griffin is better than anyone else at explaining the most important ideas from the best and brightest minds in business and investing in a way people can easily understand. This book is overflowing with wisdom. Readers will receive a master's degree in decision making, investing, human psychology, and much more. The definitive book on Warren Buffet's business partner.

(Ben Carlson, author of *A Wealth of Common Sense: Why Simplicity Trumps Complexity in Any Investment Plan*)

Munger's life is about facing reality, from personal relationships to lofty financial transactions. Griffin demonstrates how Munger sees 'possible' where others see the opposite. How Munger sees the weeds in the river yet also the wonderful fish swimming there.

(Janet Lowe, author of *Damn Right: Behind the Scenes with Berkshire Billionaire Charlie Munger*)

Charlie Munger is one of the greatest thinkers of our time. Combine his wisdom with Griffin's ability to synthesize thoughts and this book is truly a work of wisdom. It will guide you on how to think differently, which is the most important?and most lacking?skill among business leaders and investors.

(Morgan Housel, author of *Everyone Believes It, Most Will Be Wrong: Motley Thoughts on Investing and the*

*Economy)*

Griffin does an extraordinary job of curating, synthesizing, and organizing the vast wisdom Munger has left for humanity.

(Shane Parrish *Farnam Street*)

treasure trove of observations and comments by Mr. Munger, Warren Buffet's investment expert.

(Nancy K. Webman *Pensions & Investments*)

All who are interested in finance will want this book.... Highly recommended.

(*Choice*)

If you put it down feeling as if you haven't learned enough, blame yourself, not the author.

(*Better Investing*)

Well-organized and thoughtful.... Griffin expertly displays how Munger's own ideas both emerged from, and later departed with the intellectual foundations laid by [Ben] Graham.

(*The Charlieton*)

About the Author

Tren Griffin works at Microsoft. Previously, he was a partner at Eagle River, a private equity firm controlled by Craig McCaw, with investments in the telecommunication and software industries, including McCaw Cellular, Nextel, Nextel Partners, XO Communications, Teledesic, and many start-up firms. His early career included five years working and living as a business consultant in Korea and Australia. Tren blogs about investing and other topics at 25iq.com. He is the author of *The Global Negotiator: Building Strong Business Relationships Anywhere in the World*; *Korea, The Tiger Economy*; *Taiwan's Economy*; *Ah Mo: Legends from the Northwest*; and *More Ah Mo*.

## Users Review

**From reader reviews:**

**Katherine Sherrer:**

Spent a free time and energy to be fun activity to try and do! A lot of people spent their free time with their family, or their friends. Usually they accomplishing activity like watching television, gonna beach, or picnic inside the park. They actually doing same task every week. Do you feel it? Do you need to something different to fill your own personal free time/ holiday? Could be reading a book may be option to fill your free of charge time/ holiday. The first thing you will ask may be what kinds of e-book that you should read. If you want to attempt look for book, may be the book untitled Charlie Munger: The Complete Investor

(Columbia Business School Publishing) can be fine book to read. May be it may be best activity to you.

**Harry Greene:**

Playing with family inside a park, coming to see the ocean world or hanging out with pals is thing that usually you will have done when you have spare time, then why you don't try thing that really opposite from that. Just one activity that make you not sense tired but still relaxing, trilling like on roller coaster you have been ride on and with addition details. Even you love Charlie Munger: The Complete Investor (Columbia Business School Publishing), it is possible to enjoy both. It is great combination right, you still want to miss it? What kind of hang-out type is it? Oh come on its mind hangout fellas. What? Still don't have it, oh come on its known as reading friends.

**Jean Gaskin:**

Are you kind of occupied person, only have 10 or even 15 minute in your time to upgrading your mind proficiency or thinking skill also analytical thinking? Then you have problem with the book when compared with can satisfy your short period of time to read it because this time you only find book that need more time to be study. Charlie Munger: The Complete Investor (Columbia Business School Publishing) can be your answer because it can be read by a person who have those short time problems.

**Christopher Hickman:**

Do you like reading a book? Confuse to looking for your preferred book? Or your book ended up being rare? Why so many query for the book? But almost any people feel that they enjoy intended for reading. Some people likes reading through, not only science book and also novel and Charlie Munger: The Complete Investor (Columbia Business School Publishing) as well as others sources were given knowledge for you. After you know how the truly great a book, you feel want to read more and more. Science e-book was created for teacher or perhaps students especially. Those textbooks are helping them to put their knowledge. In different case, beside science reserve, any other book likes Charlie Munger: The Complete Investor (Columbia Business School Publishing) to make your spare time a lot more colorful. Many types of book like this one.

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