



# Fundamentals of Engineering Economics

By Chan S. Park

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### About the Author

**Chan S. Park** is currently a Professor of Industrial and Systems Engineering at Auburn University. He received the M.S. and Ph.D. degrees in industrial engineering from Purdue University and the Georgia Institute of Technology, respectively. Over his 25-year academic career, he has been actively involved in a variety of areas of research, teaching, and professional consulting. His work has been recognized internationally in the fields of engineering economics, strategic and economic decisions within service sectors, financial engineering (real options valuation), risk analysis, and capital budgeting. He also authored or coauthored leading textbooks on the related subjects, including *Contemporary Engineering Economics* (Prentice Hall), and *Advanced Engineering Economics* (John Wiley & Sons). He is the Editor-in-Chief of the journal *The Engineering Economist* and is a licensed Professional Engineer.

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