

An Applied Course in Real Options Valuation (Thomson South-Western Finance)

By Richard L. Shockley

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The purpose of this text is to explain the theories of option pricing, and to apply those theories to real world decision-making. There is a seamless mix of theory and practice. The theories are described and explained in an easy-to-read and understandable manner, and then applied-using various cases and real world situations-to the practical world. Competitive books in this course area are generally not formatted as textbooks with no pedagogy at all.

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About the Author

Richard Shockley is a recognized authority on the newly emerging field of real options, with which firms assess and lock in risks on real assets. Dr. Shockley has published in the Journal of Applied Finance, the Journal of Applied Corporate Finance, the Journal of Finance, the Global Finance Journal, the Journal of Private Portfolio Management, the Journal of Money, Credit, and Banking, and the Journal of Financial Intermediation. He has participated in many conferences and presented many invited papers at meetings across the U.S., including the Federal Reserve Board of Governors, and in Australia and Italy. He is also the recipient of many teaching awards and honors.

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